

Exhibit 4



THE CONGRESS COMPANIES

West Peabody Executive Center, 2 Bourbon Street, Suite 200, Peabody MA, 01960

Phone: 978.535.6700 Fax: 978.535.6701

Transmittal Cover Sheet

WHITE PLAINS HEALTHCARE

Project # 415

White Plains Healthcare Properties I, LLC

120 Church Street
White Plains, NY 10601

Tel: 978.535.6700 Fax: 978.535.6701

Date: 07/16/2020

Reference Number: 264

Transmitted To

Blaine Hirsch
Security Benefit Corporation
1 SW SECURITY BENEFIT DRIVE
Topeka, KS 66636
Tel: 785.438.3000
Fax: 785.368.1772

Transmitted By

Kim Jackson
White Plains Healthcare Properties I, LLC
2 Bourbon Street
Peabody, MA 01960
Tel: 978.535.6700 ext. 125
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Package Transmitted For

Delivered Via

Cc:

William Nicholson, White Plains Healthcare Properties I, LLC
Edward Tabor, White Plains Healthcare Properties I, LLC
Howard Fensterman, White Plains Healthcare Properties I, LLC
Chuck Hoag, Bradford Allen

Remarks

Enclosed for your use and information please find attached the following document pertaining to White Plains Health Care Properties:

* Letter to Security Benefit regarding Mortgage Loan Extension

If you require further assistance please contact Edward O. Tabor, CFO at (978) 535-6700 ext. 115 or via email: etabor@congressconstruction.com

Thank you.

encl.



THE CONGRESS COMPANIES

General Contractors, Construction Managers, Property Managers, Development Services

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July 15, 2020

Blaine Hirsh
Security Benefit Corporation
One Security Benefit Place
Topeka, Kansas 66636

Via: Email & USPS Delivery
(blaine.hirsh@securitybenefit.com)

RE: **WHITE PLAINS HEALTH CARE PROPERTIES I, LLC**
MORTGAGE LOAN

Blaine,

This letter is to address the status of the above referenced loan.

As you are likely aware, we are in the process of working closely with the Tenant to purchase part of our interests in the property. The Tenant has obtained a Term Sheet from Huntington National Bank, sufficient to pay off the Security Benefit 1st Mortgage Loan, and the Bradford Allen Mezzanine Loan.

We are currently in the process of working through the complexities of transaction structure, tax ramifications to all of the parties, lease and other terms which we will need to work out, in order to address the parties' and new lenders' requirements surrounding this inherently complicated transaction.

As you will certainly recall in the process of making this loan, closing a skilled nursing home transaction in the State of NY is a time consuming and complex endeavor. While we closed our original transaction in August of 2017, and while that closing took place far later than we had all envisioned, it closed, and we have a trophy asset. Similarly, we are confident in both the value of this asset, and the transaction at hand.

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Congress Construction Corp.
Congress Building Corp.
PCE Management
PCE Properties

WPH0010711

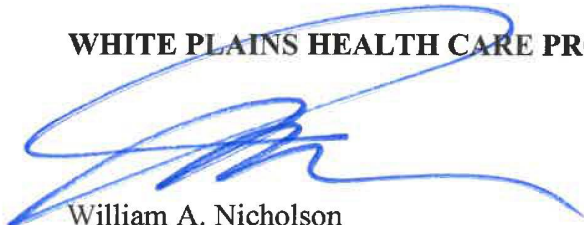
In order to effectuate the transaction in a manner that optimizes the results for Security Benefit Corp, Bradford Allen and WPHCP, we propose an extension of 6-months from the current maturity date, with one additional 6-month extension provided the Borrower is current on interest payments. The current interest rates would apply.

In addition, to meet the needs of all parties, we are prepared to provide a Direction Letter to the Tenant, which would be irrevocable during the term of the loan, to direct the Tenant to pay Rent to the 1st Mortgage and Mezzanine lenders to the extent of the monthly interest, and the remaining Rent paid directly to the Landlord.

In closing, I don't think you've had the pleasure of visiting the completed facility, and with the current pandemic, it's likely that you'll not have the opportunity to meet with us and tour it. So, we have taken the liberty of enclosing photos of the completed project. I'm sure that you'll enjoy and appreciate the views of this unique asset.

Looking forward to a successful closeout.

WHITE PLAINS HEALTH CARE PROPERTIES



William A. Nicholson
Manager

cc: Howard Fensterman, White Plains Health Care Properties
Edward Tabor, White Plains Health Care Properties
Charles Hoag, Bradford Allen



